



Subcommittee on Wages of Seafarers of the Joint Maritime Commission

Geneva, 26–27 April 2021

► Updating of the minimum monthly basic pay or wage figure for able seafarers: Maritime Labour Convention, 2006, Guideline B2.2.4 – Minimum monthly basic pay or wage figure for able seafarers

Calculations based on updated figures up to 1 March 2021

See tables 1 and 2 attached:

- Table 1 shows the list of countries and areas which are major maritime countries and/or major suppliers of seafarers. Column 1 shows the changes that took place in consumer prices between 1 June 2018 and 1 March 2021, the period to be used for adjustment, columns 2 and 3 present the average exchange rates as at 1 June 2018 and 1 March 2021, and columns 4 and 5 show the purchasing power equivalent on 1 March 2021 of US\$641 and US\$662 respectively on 1 June 2018 in the 53 selected countries and areas.
- Table 2 presents the resulting data from columns 4 and 5 of table 1 arranged in ascending order of magnitude. Weights equal to one for countries and areas with less than 10,000 seafarers, and two for countries and areas with 10,000 or more seafarers are assigned to each country or area. The median purchasing power with the cumulative weighting of 40.5 corresponds to the average figures for Denmark (US\$660.100 based on US\$641 and US\$681.726 based on US\$662) and United Kingdom (US\$661.555 based on US\$641 and US\$683.228 based on US\$662).

► **Table 1. Changes in the purchasing power of the United States dollar in selected countries and areas, 1 June 2018 to 1 March 2021**

Country or area	Currency	Consumer Price Index 1 March 2021 (base 1 June 2018=100)	Exchange rate:		Purchasing power equivalent on 1 March 2021		Weights
			1 June 2018 (3-month average)	1 March 2021 (3-month average)	of US\$641 on 1 June 2018	of US\$662 on 1 June 2018	
		[1]	[2]	[3]	[4]	[5]	
Antigua and Barbuda	East Caribbean dollar	101.067	2.700	2.700	647.839	669.063	1
Bahamas	Bahamian dollar	103.442	1.000	1.000	663.062	684.784	1
Belgium	Euro	103.087	0.831	0.821	668.923	690.837	1
Belize	Belize dollar	98.171	2.000	2.000	629.278	649.894	1
Bermuda (UK)	Bermudian dollar	100.571	1.000	1.000	644.659	665.779	1
Brazil	Real	112.862	3.513	5.400	470.661	486.081	2
Bulgaria	Lev	106.181	1.626	1.606	688.994	711.566	2
Cambodia	Riel	105.854	4044.667	4082.667	672.207	694.230	2
Canada	Canadian dollar	104.123	1.289	1.277	673.646	695.715	1
Cayman Islands (UK)	Cayman Islands dollar	98.348	0.833	0.833	630.410	651.063	1
Chile	Chilean peso	108.329	613.110	726.133	586.307	605.516	2
China	Yuan	107.931	6.339	6.488	676.031	698.179	2
China(Hong Kong)	Hong Kong dollar	105.070	7.849	7.754	681.753	704.088	1
China(Taiwan)	New Taiwan dollar	101.878	29.568	28.409	679.697	701.965	1
Croatia	Kuna	99.556	6.174	6.210	634.477	655.263	2
Cyprus	Euro	98.158	0.831	0.821	636.943	657.810	1
Denmark	Danish krone	101.758	6.180	6.107	660.100	681.726	1
France	Euro	101.703	0.831	0.821	659.943	681.563	1
Germany	Euro	102.984	0.831	0.821	668.254	690.147	1
Greece	Euro	97.536	0.831	0.821	632.904	653.639	1
India	Indian rupee	119.867	66.426	73.015	699.002	721.902	2
Indonesia	Indonesian rupiah	106.613	13861.333	14139.337	669.951	691.900	2
Iran, Islamic Republic of	Iranian rial	230.911	40569.668	42000.000	1429.735	1476.575	2

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		[1]	[2]	[3]	[4]	[5]	
Isle of Man (UK)	Manx pound	100.592	0.730	0.731	644.183	665.287	1
Italy	Euro	101.174	0.831	0.821	656.512	678.021	2
Japan	Yen	100.594	108.053	104.780	664.952	686.737	2
Kuwait	Kuwaiti dinar	101.112	0.301	0.303	644.094	665.195	1
Liberia	Liberian dollar	168.988	133.815	167.733	864.172	892.483	1
Malaysia	Ringgit	100.328	3.919	4.039	624.073	644.518	2
Malta	Euro	103.466	0.831	0.821	671.385	693.380	1
Marshall Islands	United States dollar	99.390	1.000	1.000	637.090	657.962	1
Myanmar	Kyat	116.071	1343.333	1310.400	762.716	787.704	2
Netherlands	Euro	104.980	0.831	0.821	681.206	703.523	1
Norway	Norwegian krone	106.586	7.977	8.543	637.901	658.800	2
Pakistan	Pakistani rupee	128.999	115.576	159.277	600.007	619.664	2
Panama	Balboa	96.862	1.000	1.000	620.885	641.226	2
Philippines	Philippine peso	110.336	52.287	48.265	766.195	791.297	2
Poland	Zloty	107.959	3.540	3.743	654.523	675.966	2
Portugal	Euro	98.889	0.831	0.821	641.684	662.706	1
Republic of Korea	South Korean won	102.549	1074.667	1103.667	640.069	661.039	2
Romania	Romanian leu	108.161	3.866	4.003	669.722	691.663	2
Russian Federation	Russian ruble	112.585	60.619	74.855	584.425	603.572	2
Saudi Arabia	Saudi riyal	103.766	3.750	3.750	665.142	686.932	1
Singapore	Singapore dollar	101.575	1.325	1.327	649.818	671.107	1
Spain	Euro	99.959	0.831	0.821	648.625	669.875	1
Sri Lanka	Sri Lankan rupee	115.991	157.236	191.605	610.139	630.128	2
Sweden	Swedish krona	103.401	8.605	8.291	687.928	710.465	1
Thailand	Baht	100.343	31.585	30.024	676.632	698.799	2

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		[1]	[2]	[3]	[4]	[5]	
Turkey	Turkish lira	148.694	4.166	7.351	540.125	557.820	2
Ukraine	Hryvnia	115.378	26.303	26.145	744.049	768.425	2
United Kingdom	British pound	103.305	0.730	0.731	661.555	683.228	2
United States	United States dollar	104.542	1.000	1.000	670.111	692.065	2
Viet Nam	Dông	107.911	22530.666	23148.666	673.241	695.297	2

Notes: Price index data for the Marshall Islands for 2009 onwards were estimated with prices of Fiji and Guam. Price index data for Bermuda and Cayman Islands relate to September 2020. Exchange rate data for Liberia and Myanmar relate to October to December 2020, and for Viet Nam to November 2020 to January 2021.

Sources: Data for consumer price indices (CPI) were obtained from the International Monetary Fund database (<https://data.imf.org/>), with the exception of Belize, Bermuda, Cayman Islands and Taiwan, China obtained from their respective National Statistical Office or other governmental agency website (Belize: <http://sib.org.bz/statistics/>; Bermuda: <https://www.gov.bm/bermuda-business-statistics>; Cayman Islands: <https://www.eso.ky/>; Taiwan, China: <https://eng.stat.gov.tw/mp.asp?mp=5>). Exchange rates were obtained from the International Monetary Fund database (<https://data.imf.org/>), with the exception of Liberia, Taiwan, China and Ukraine obtained from their respective Central Bank website (Liberia: <https://www.cbl.org.lr/>; Taiwan, China: <https://www.cbc.gov.tw/en/mp-2.html>; Ukraine: <https://bank.gov.ua/en/>).

► **Table 2. Countries and areas arranged in ascending order of purchasing power, with corresponding weightings**

Country or area	Number of US\$ on 1 March 2021 with the same purchasing power as		Weighting	Cumulative weighting
	US\$641 on 1 June 2018	US\$662 on 1 June 2018		
Brazil	470.661	486.081	2	2
Turkey	540.125	557.820	2	4
Russian Federation	584.425	603.572	2	6
Chile	586.307	605.516	2	8
Pakistan	600.007	619.664	2	10
Sri Lanka	610.139	630.128	2	12
Panama	620.885	641.226	2	14
Malaysia	624.073	644.518	2	16
Belize	629.278	649.894	1	17
Cayman Islands (UK)	630.410	651.063	1	18
Greece	632.904	653.639	1	19
Croatia	634.477	655.263	2	21
Cyprus	636.943	657.810	1	22
Marshall Islands	637.090	657.962	1	23
Norway	637.901	658.800	2	25
Republic of Korea	640.069	661.039	2	27
Portugal	641.684	662.706	1	28
Kuwait	644.094	665.195	1	29
Isle of Man (UK)	644.183	665.287	1	30
Bermuda (UK)	644.659	665.779	1	31
Antigua and Barbuda	647.839	669.063	1	32
Spain	648.625	669.875	1	33
Singapore	649.818	671.107	1	34
Poland	654.523	675.966	2	36
Italy	656.512	678.021	2	38
France	659.943	681.563	1	39
Denmark	660.100	681.726	1	40
United Kingdom	661.555	683.228	2	42
Bahamas	663.062	684.784	1	43

Country or area	Number of US\$ on 1 March 2021 with the same purchasing power as		Weighting	Cumulative weighting
	US\$641 on 1 June 2018	US\$662 on 1 June 2018		
Japan	664.952	686.737	2	45
Saudi Arabia	665.142	686.932	1	46
Germany	668.254	690.147	1	47
Belgium	668.923	690.837	1	48
Romania	669.722	691.663	2	50
Indonesia	669.951	691.900	2	52
United States	670.111	692.065	2	54
Malta	671.385	693.380	1	55
Cambodia	672.207	694.230	2	57
Viet Nam	673.241	695.297	2	59
Canada	673.646	695.715	1	60
China	676.031	698.179	2	62
Thailand	676.632	698.799	2	64
China (Taiwan)	679.697	701.965	1	65
Netherlands	681.206	703.523	1	66
China (Hong Kong)	681.753	704.088	1	67
Sweden	687.928	710.465	1	68
Bulgaria	688.994	711.566	2	70
India	699.002	721.902	2	72
Ukraine	744.049	768.425	2	74
Myanmar	762.716	787.704	2	76
Philippines	766.195	791.297	2	78
Liberia	864.172	892.483	1	79
Iran, Islamic Republic of	1429.735	1476.575	2	81
Median	660.828	682.477	81	40.5